Re: Exposure Draft of Amendments to Ind AS 28 for comments

From: Bathinda Branch NIRC of ICAI (nirc_btd@yahoo.co.in)

To: asb@icai.in

Date: Tuesday, 10 November 2026 at 08:11 pm IST

Dear Sir/Madam,

Please find our comments on the Exposure Draft of Amendments to Ind AS 28 – Investments in Associates and Joint Ventures

1. Paragraph 18: Practical examples and clear criteria may be provided to explain which entities qualify as "similar entities", including investment-linked insurance funds. This will help ensure uniform application of the fair value option.

2. Paragraph 19: A practical example may be provided to explain how the fair value option can be applied to a portion of an investment held through eligible entities, while applying the equity method to the remaining portion.

3. Paragraph 45M: The effective date and transition requirements may be clearly explained, particularly since their applicability is linked to Ind AS 118, which is yet to be notified by the Ministry of Corporate Affairs (MCA).

Submitted by:
Bathinda Branch of NIRC of ICAI

On Thursday, 15 October 2026 at 10:35:15 am IST, asb@icai.in <asb@icai.in> wrote:

Dear Sir/Madam,

Indian Accounting Standards (Ind AS) are based on the IFRS Standards issued by the International Accounting Standards Board (IASB). In this regard, it may be noted that IFRS Standards are being issued/revised by the IASB from time to time. As a part of convergence with IFRS Standards, Ind AS may be issued/revised corresponding to the IFRS Standards. Accordingly, whenever any amendments or new IFRS Standard is issued by the IASB, the Accounting Standards Board (ASB) of the ICAI considers amendments for inclusion in corresponding Ind AS.

In this regard, the Accounting Standards Board has issued Exposure Draft (ED) of amendments to Ind AS 28 corresponding to IASB's amendments in IAS 28 - *Investments in Associates and Joint Ventures.* Request you to kindly submit your comments on the said Exposure Draft.

The downloadable version of the Exposure Draft is available at: https://www.icai.org/post/asb-exp-draft-indas28

Comments can be submitted using one of the following methods, so as to be received not later than **November 14, 2026:**

1	Electronically:	Click on http://www.icai.org/comments/asb/ to submit comment online **(Preferred mode)**
2	Email:	Comments can be sent to: commentsasb@icai.in
3	Postal:	Secretary, Accounting Standards Board, The Institute of Chartered Accountants of India, ICAI Bhawan, Ground Floor, Administrative Block, A-29, Sector-62, Noida, U.P.-201309, India

You are also requested to give the aforesaid Request for Information the widest possible publicity in your area. Further clarifications on the Exposure Draft may be sought by e-mail to asb@icai.in.

With kind regards,

CA. (Dr.) Sanjeev Kumar Singhal
Chairman
Accounting Standards Board

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